

Date: 30th May, 2019

To,
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata – 700001

Kind Attn: LISTING DEPARTMENT

Sub: Submission of Audited Financial Results, Segmental Results and Statement of Assets and Liabilities (Standalone) of the Company and Audit Report thereon for the Fourth Quarter and Financial Year ended on 31st March, 2019

Dear Sir / Madam,

In compliance with Regulation 33(3)(d) of the Listing Regulations, we would like to inform you that the Board of Directors in their Meeting held today i.e. 30th May, 2019 has:

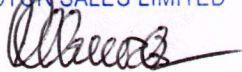
1. Approved the Audited Financial Results (Standalone) for the quarter and year ended March 31st, 2019 along with Audit Report of the Auditor's thereon. A copy of the Audited Financial Results along with Audit Report thereon is attached.
2. Further a declaration under Regulation 33(3)(d) of the Listing Regulations with respect to Audit Report for the financial year ended March 31, 2019 is attached.
3. The above information will also be made available on the Company's website, www.motorsales.in.
4. The Meeting of the Board of Directors commenced at 05:00 p.m. and concluded at 05:30 p.m.

You are requested to take the aforementioned information on your record.

Thanking you and assuring you of our fullest co-operation at all times.

Yours truly,

For Motor Sales Limited



MANAGING DIRECTOR
DIN : 00759028

Ajay Gupta

(Managing Director)



SANJAY RAWAL AND CO.

CHARTERED ACCOUNTANTS

A-146, G.F., DAYANAND COLONY, LAJPAT NAGAR-IV, NEW DELHI-110024
Phone : +91-11-26421822, 26282518 Email : casanjayrawal@gmail.com

INDEPENDENT AUDIT REPORT

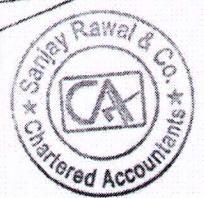
To,
Board of Directors
M/s Motor Sales Limited

1. We have audited the accompanying Statement of Standalone Financial Results of M/s Motor Sales Limited (the Company), for the year ended 31st March, 2019, (the Statement), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular.: CIR/CFD/FAC/62/2016 dated July 05, 2016.
2. These financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (IND-AS) prescribed under Section 133 of the Companies Act, 2013 (the Act) read with relevant rules issued thereunder and other accounting principles generally accepted in India and other recognized accounting practices and policies and in compliance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 issued by SEBI which is the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of these financial statement.
3. Figures for the quarter ended March 31, 2019 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the current financial year. Figures up to the end of third quarter for the current financial year had only been reviewed by us and not subjected to audit.
4. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
5. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard as modified by Circular No. CIR/CFD/FCA/62/2016 dated July 05, 2016 issued by SEBI; and
 - (ii) give a true and fair view of the net profit (for quarter) and net profit (for full financial year) and other financial information for the year ended 31st March, 2019.

Place: New Delhi
Date: 30/05/2019

For Sanjay Rawal & Co.
(Chartered Accountants)
F.R.N: 012820N

Sanjay Rawal
(Partner)
M. No. : 088156



AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019

(Rs. In Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	INCOME					
	a) Income from Operations	816.22	919.24	1297.35	3229.20	4544.79
	b) Other Income	59.95	87.61	120.39	259.07	375.58
2	Total Income(1a+1b)	876.17	1006.85	1417.74	3488.27	4920.37
3	EXPENSES					
	a) Purchases of Stock in Trade	738.77	848.84	804.95	2934.06	3373.96
	b) Changes in Inventories of Stock in Trade	-176.34	-136.85	365.01	-519.6	635.95
	c) Administrative & General Expenses	60.85	57.8	89.41	335.07	328.67
	d) Employee Cost	83.78	79.28	37.64	305.87	293.97
	e) Interest & Finance Charges	120.15	108.1	126.19	428.03	435.22
	f) Depreciation	24.69	22.60	28.29	91.67	79.02
4	Total Expenses(3a to 3f)	851.9	979.77	1451.49	3575.10	6146.79
5	Profit/(Loss)before exceptional items & tax (2-4)	24.27	27.08	-33.75	-86.83	-226.42
6	Exceptional items	0	0	0	0	0
7	Profit/(Loss) before Tax (5-6)	24.27	27.08	-33.75	-86.83	-226.42
8	Tax Expense	-3.49	0	2.24	-3.49	2.24
9	Net Profit/(Loss)for the period/year (7-8)	27.76	27.08	-35.99	-83.34	-228.66
10	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	600.75	0.00	0.00	600.75	0.00
	A (ii) Income tax relating to items that will not be reclassified to profit or loss					
	B (i) Items that will be reclassified to profit or loss					
11	Total Comprehensive Income for the period/year(9+10)	628.51	27.08	-35.99	517.41	-228.66
12	Paid Up Equity Share Capital (Face Value per share Rs. 10 each)	24.20	24.20	24.20	24.20	24.20
13	Other Equity Excluding Revaluation Reserves	N.A.	N.A.	N.A.	-181.87	-102.56
14	EARNINGS PER SHARE (EPS) (of 10/- each) (not annualised):					
	a) Basic	11.47	11.19	-14.87	-34.44	-94.49
	b) Diluted	11.47	11.19	-14.87	-34.44	-94.49

- The above audited results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 30th May 2019.
- These results have been prepared on the basis of the audited financial statements for the year ended March 31, 2019 and the interim financial results for the quarter and nine months ended December 31, 2018, which are prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015. The figures of the last quarter are the balancing figures between audited figures for the full financial year and unaudited year to date figures up to the third quarter of the respective financial year.
- Post the applicability of Goods and Service Tax (GST) with effect from 1st July, 2017, Revenue from operation is required to be disclosed net of GST as prescribed under relevant IND AS. Therefore, Revenue from Operations for the Quarter Ended 31st March, 2019, 31st December, 2018, 31st March, 2018 and Year Ended 31st March, 2019, are net of GST. Accordingly, the figures for the year ended March 31, 2018 are not comparable to those thereafter.
- Effective from April 1, 2018, the Company adopted Ind AS-115 "Revenue from Contracts with Customers". There is no Material effect on adoption of Ind AS 115.
- The Land of the company has been revalued and consequently the "Property, Plant & Equipment" and "Other Equity" has been increased by Rs. 800.75 Lacs.
- Previous period's figures have been recasted and regrouped wherever necessary to make them comparable with current period's figure.
- No complaints were received during the quarter. Investor complaint outstanding at the beginning and the end of the quarter was nil.

Place: Lucknow
 Date: 30/05/2019



Ajay Gupta
Ajay Gupta
 Managing Director
 (DIN-00759028)

Motor Sales Limited
 Regd. Off.. 11, Mahatma Gandhi Marg, Lucknow-226001
 Corporate Identity Number: L65921UP1972PLC003642
 E mail: ajaygupta0045@gmail.com, Ph No. : 0522-2630830 to 38

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH'2019

PARTICULARS	(Rs. In Lacs)	
	As at year ended 31.03.2019	As at previous year ended 31.03.2018
	(Audited)	(Audited)
A. ASSETS		
1. Non Current Assets		
(i) Property Plant & Equipment	2035.69	1488.97
(ii) Capital Work in progress	0.00	0.00
(iii) Intangible assets	0.02	0.02
Financial Assets		
(i) Investments	0.93	0.93
(ii) Loans	32.12	15.77
Total Non Current Assets	2068.76	1505.69
(2) Current Assets		
Inventories	1371.67	852.07
Financial Assets		
(i) Trade Receivables	598.74	740.37
(ii) Cash & Cash Equivalents	262.30	101.20
(iii) Other Current Assets	671.25	616.08
Total Current Assets	2903.96	2309.72
Total Assets	4972.72	3815.41
B. EQUITY AND LIABILITIES		
1. Equity		
(a) Equity Share Capital	24.20	24.20
(b) Other Equity	852.05	334.64
Total Equity	876.25	358.84
2. Non Current Liabilities		
Financial Liabilities		
(a) Borrowings	2660.74	2079.70
(b) Deferred Tax Liabilities (net)	30.58	34.07
(c) Other Financial Liabilities	109.03	60.21
Total Non Current Liabilities	2800.35	2173.98
3. Current Liabilities		
Financial Liabilities		
(a) Borrowings	672.76	764.41
(b) Trade Payables		
-Due to Non MSME	433.14	300.30
-Due to MSME	0.00	0.00
(c) Other Financial Liabilities	108.98	112.70
Other Current Liabilities	48.83	72.40
Provisions	32.41	32.78
Total Current Liabilities	1296.12	1282.59
Total Liabilities	4096.47	3456.57
Total Equity and Liabilities	4972.72	3815.41

Place: Lucknow
 Date: 30/05/2019



(Signature)
Ajay Gupta
 Managing Director
 (DIN-00759028)

Motor Sales Limited

Regd. Off.. 11, Mahatma Gandhi Marg, Lucknow-226001

Corporate Identity Number: L65921UP1972PLC003642

E mail: ajaygupta0045@gmail.com, Ph No. : 0522-2630830 to 38

SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

Particulars	Quarter Ended			Year Ended	
	31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue					
(Net Sale/Income from each segment)					
(a) Segment A - Trading	671.09	695.44	1143.12	2404.62	3825.03
(b) Segment B - Service	128.87	163.76	179.68	619.77	705.97
(c) Segment C - Entertainment	32.88	93.78	52.71	274.77	171.85
(d) Segment D - Rental	43.33	53.88	42.25	189.11	217.52
(e) Unallocated	0.00	0.00	0.00	0.00	0.00
Total	876.17	1006.86	1417.74	3488.27	4920.37
Less: Inter Segment Revenue					
Net Sale/Income from Operations	876.17	1006.86	1417.74	3488.27	4920.37
2. Segment Results					
Profit/(Loss) before tax and interest from each segment)					
(a) Segment A - Trading	36.28	6.55	15.17	-14.82	-37.32
(b) Segment B - Service	59.55	24.49	39.98	83.33	45.95
(c) Segment C - Entertainment	15.70	49.48	10.26	119.57	33.24
(d) Segment D - Rental	32.89	54.66	27.02	153.12	166.93
(e) Unallocated	0.00	0.00	0.00	0.00	0.00
Total	144.42	135.18	92.43	341.20	208.80
Less:					
(i) Interest	120.15	108.10	126.19	428.03	435.22
(ii) Other Unallocable Expenditure net off unallocable income					
Total Profit Before Tax	24.27	27.08	-33.76	-86.83	-226.42
3. Capital Employed *					
(Segment Assets - Segment Liabilities)				876.25	358.84
(a) Segment A - Trading					
(b) Segment B - Service					
(c) Segment C - Entertainment					
(d) Segment D - Rental					
(e) Unallocated					
Total					

* Fixed Assets used in the company's business or liabilities contracted have not been identified to any of the reported segments, as the fixed assets and support services are used interchangeably between segments. Accordingly, no disclosure relating total segment assets and liabilities has been made.

Place: Lucknow

Date: 30/05/2019




Ajay Gupta
 Managing Director
 (DIN-00759028)

Date: 30th May, 2019

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata – 700001

Kind Attn: LISTING DEPARTMENT

Sub: Declaration pursuant to Regulation 33 (3) (d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, Akshat Gupta, Chief Financial Officer of Motor Sales Limited (CIN: L65921UP1972PLC003642) having its Registered Office at 11 Mahatma Gandhi Marg, Lucknow UP-226001, hereby declare that, the Statutory Auditors of the Company M/s. Sanjay Rawal & Co, Chartered Accountant, New Delhi have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone) for the quarter and year ended March 31, 2019. This declaration is given in compliance with Regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. DCS/COMP/04/ 2016-17 dated June 01, 2017.

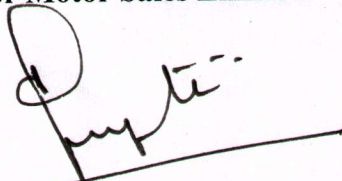
Kindly take this declaration on your records.

You are requested to take the aforementioned information on your record.

Thanking you and assuring you of our fullest co-operation at all times.

Yours truly,

For Motor Sales Limited



Akshat Gupta
(Chief Financial Officer)
Encl: As Above