

Motor Sales Limited
Regd. Off. 11, Mahatma Gandhi Marg, Lucknow - 226001
Corporate Identity Number: L65921UP1972PLC003642
Email: ajaygupta0045@gmail.com Ph No. : 0522-2630830 to 38

Date: 14th August, 2018

To,

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700001

Dear Sir/Madam,

Subject: Submission of Un-Audited Financial Results of the Company and Limited Review Report thereon for the First Quarter ended on 30th June, 2018

In compliance with Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held on 14th August, 2018 has:

1. Approved the Un-Audited Financial Results and Segmental Results (Standalone and Consolidated) of **Motor Sales Limited (Scrip Code: 10023166)** along with the Limited Review Report thereon for the First Quarter ended on 30th June, 2018. A copy of the Un-Audited Financial Results along with the Limited Review Report thereon is attached.
2. The above information will also be available on the Company's website.
3. The meeting of the Board of Directors commenced at 11:00 a.m. and concluded at 01:00 p.m.

You are requested to take the above information on your record.

Thanking you and assuring you of our fullest co-operation at all times.

Yours truly,

For Motor Sales Limited
For MOTOR SALES LIMITED


MANAGING DIRECTOR
DIN : 00759028

Ajay Gupta
Managing Director
(DIN-00759028)
23 Ashok Marg, Lucknow
Uttar Pradesh, 226001



SANJAY RAWAL AND CO.

CHARTERED ACCOUNTANTS

Limited Review Report

**Review report to,
The Board of Directors of
MOTOR SALES LIMITED**

We have reviewed the accompanying statement of unaudited Ind AS financial results of **Motor Sales Limited** (the "Company") for quarter ended 30th June, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulation"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the "Circular").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS) 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the circular is the responsibility of the Company's management and has been approved by the Board of the Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative Ind AS information of the Company for the corresponding quarter ended June 30, 2017, included in these Ind AS financial results, were reviewed by the predecessor auditor who expressed an unmodified opinion on those financial information on August 10, 2017.

For Sanjay Rawal & Co.
Chartered Accountants
FRN: 012830165

Sanjay Rawal
(Partner)
(M. No. 088156)



Place: New Delhi
Date: 14/08/2018

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Professional Team : FCA SANJAY RAWAL, FCA AMIT KUMAR, ACA NITU GARG,
ACA AJAY JHA, ACA VISHNU MANGAL

Motor Sales Limited

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30-06-2018

(Rs. In Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30-06-2018	31-03-2018	30-06-2017	31-03-2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	INCOME				
	a) Income from Operations	821.46	1297.35	1234.64	4544.79
	b) Other Income	58.46	124.63	77.06	379.82
2	Total Income(1a+1b)	879.92	1421.98	1311.70	4924.61
3	EXPENSES				
	a) Operating Expenses	646.68	1169.96	1127.64	4009.91
	b) Administrative & General Expenses	112.31	89.41	73.86	328.67
	c) Employee Cost	70.48	37.64	82.88	293.97
	d) Interest & Finance Charges	92.31	126.19	99.08	435.22
	e) Depreciation	22.21	28.29	16.49	79.02
4	Total Expenses(3a to 3e)	943.99	1451.49	1399.95	5146.79
5	Profit/(Loss)before exceptional Items & tax (2-4)	-64.07	-29.51	-88.25	-222.18
6	Exceptional items	0	0	0	0
7	Profit/(Loss) before Tax (5-6)	-64.07	-29.51	-88.25	-222.18
8	Tax Expense	0	2.24	0	2.24
9	Net Profit/(Loss)for the period/year (7-8)	-64.07	-31.75	-88.25	-224.42
10	Other Comprehensive Income (Net of Tax)	0.00	0.00	0.00	0.00
11	Total Comprehensive Income for the period/year(9+10)	-64.07	-31.75	-88.25	-224.42
12	Paid Up Equity Share Capital (Face Value per share Rs. 10 each)	24.20	24.20	24.20	24.20
13	Reserve excluding Revaluation Reserves (As per balance sheet of prev.ac yr.)	0.00	0.00	0.00	-102.56
14	EARNINGS PER SHARE (EPS) (of 10/- each) (not annualised):				
	a) Basic	-26.48	-13.12	-36.47	-92.74
	b) Diluted	-26.48	-13.12	-36.47	-92.74

- 1) The Company has adopted Ind AS from 1 st April 2017.
- 2) These results have been approved by the Board of Directors in its meeting held today i.e 14th August 2018 and have undergone the "Limited review" by the Statutory Auditors of the Company.
- 3) Post the applicability of GST with effect from 1 July 2017, Sales are required to be disclosed net of GST. Accordingly, the gross sales figures for the quarter ended 30th June 2018 are not comparable with the previous periods presented in the results.
- 4) The Company is not having any reconciliation item under Ind AS in respect of respective figures for the corresponding quarter, accordingly the relevant disclosures are not given.
- 5) Previous period figures have been regrouped/re-arranged, wherever necessary.
- 6) No complaints were received during the quarter. Investor complaint outstanding at the beginning and the end of the quarter was nil.

For MOTOR SALES LIMITED

MANAGING DIRECTOR
DIN : 0075 Ajay Gupta

Place: Lucknow
Date: 14/08/2018

Managing Director
(DIN-00759028)

Motor Sales Limited

Regd. Off.. 11, Mahatma Gandhi Marg, Lucknow-226001

Corporate Identity Number: L65921UP1972PLC003642

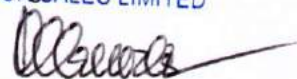
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SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED

(Rs. In Lacs)

Particulars	Quarter Ended			Year Ended
	30-06-2018	31-03-2018	30-06-2017	31-03-2018
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Segment Revenue				
(Net Sale/Income from each segment)				
(a) Segment A - Trading	577.11	1147.36	1029.88	3829.27
(b) Segment B - Service	171.78	179.66	214.04	705.97
(c) Segment C - Entertainment	87.77	52.71	11.11	171.85
(d) Segment D - Rental	43.26	42.25	56.67	217.52
(e) Unallocated	0.00	0.00	0.00	0.00
Total	879.92	1421.98	1311.70	4924.61
Less: Inter Segment Revenue				
Net Sale/Income from Operations	879.92	1421.98	1311.70	4924.61
2. Segment Results				
Profit/(Loss) before tax and interest from each segment)				
(a) Segment A - Trading	-36.27	19.41	8.50	-33.08
(b) Segment B - Service	-0.10	39.98	1.77	45.95
(c) Segment C - Entertainment	43.28	10.26	0.09	33.24
(d) Segment D - Rental	21.33	27.02	0.47	166.93
(e) Unallocated	0.00	0.00	0.00	0.00
Total	28.24	96.67	10.83	213.04
Less:				
(i) Interest	92.31	126.19	99.08	435.22
(ii) Other Unallocable Expenditure net off unallocable income				
Total Profit Before Tax	-64.07	-29.52	-88.25	-222.18
3. Capital Employed *				
(Segment Assets - Segment Liabilities)				358.84
(a) Segment A - Trading				
(b) Segment B - Service				
(c) Segment C - Entertainment				
(d) Segment D - Rental				
(e) Unallocated				
Total				

* Fixed Assets used in the company's business or liabilities contracted have not been identified to any of the reported segments, as the fixed assets and support services are used interchangeably between segments. Accordingly, no disclosure relating total segment assets and liabilities has been made.


 MANAJAY GUPTA
 Director
 DIN 00759028
 Managing Director

Place: Lucknow

Date: 14/08/2018

(DIN-00759028)

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STATEMENT OF ASSETS AND LIABILITIES

	(Rs. In Lacs)	
PARTICULARS	As at period ended 30.06.2018	As at previous year ended 31.03.2018
	(Audited)	(Audited)
A. ASSETS		
1. Non Current Assets		
(i) Property Plant & Equipment	1474.00	1488.97
(ii) Capital Work in progress	0.00	0.00
(iii) Intangible assets	0.02	0.02
Financial Assets		
(i) Investments	0.93	0.93
(ii) Loans	15.77	15.77
Non Current Assets	1490.72	1505.69
(2) Current Assets		
Inventories	1114.64	852.07
Financial Assets		
(i) Trade Receivables	626.87	740.36
(ii) Cash & Cash Equivalents	84.17	101.21
(iii) Other Current Assets	673.32	616.08
Current Assets	2499.00	2309.72
Total	3989.72	3815.41
B. EQUITY AND LIABILITIES		
1. Equity		
(a) Equity Share Capital	24.20	24.20
(b) Other Equity	270.58	334.64
Equity	294.78	358.84
2. Non Current Liabilities		
Financial Liabilities		
(a) Borrowings	2091.97	2079.70
(b) Deferred Tax Liabilities (net)	34.07	34.07
(c) Other Financial Liabilities	67.78	60.21
Non Current Liabilities	2193.82	2173.98
3. Current Liabilities		
Financial Liabilities		
(a) Borrowings	1063.75	764.41
(b) Trade Payables	310.99	311.76
(c) Other Financial Liabilities	84.60	112.70
Other Current Liabilities	8.62	60.94
Provisions	33.16	32.78
Current Liabilities	1501.12	1282.59
Total	3989.72	3815.41

For MOTOR SALES LIMITED


 MANAGING DIRECTOR
 DIN : 00759028